

**City of Burlington Tax Increment Financing (TIF) District
Schedule of TIF Revenues and TIF Debt Service payments**

	FY 1999	FY 2000	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	Total
REVENUES:												
TIF Revenue	-	-	-	282,634	646,294	618,581	821,877	614,141	905,051	1,221,466	1,369,839	6,479,883
Returned TIF to VT (Gilabane)									(163,177)			(163,177)
Vt Trans. Revenue		500,000	250,000	250,000	-		750,000	250,000	250,000	250,000		2,500,000
Vt Sales Tax Reallocation			159,653		69,845							229,498
Developer's Payments						144,037						144,037
TOTAL REVENUE	-	500,000	409,653	532,634	716,139	762,618	1,571,877	864,141	991,874	1,471,466	1,369,839	9,190,241
DEBT SERVICE:												
Section 108 Lake St Reconstruction	20,000	90,948	95,856	93,432	110,167	116,518	107,893	108,847	100,049	163,304	14,692	1,021,706
Sect 108 Lake St Housing						12,765	26,410	26,446	26,411	26,411	26,411	144,854
COPS Urban Reserve	25,304	104,943	103,367	106,680	104,855	102,980	105,957	106,470	106,470	104,026	106,447	1,077,499
COPS Lakeview Garage	98,423	236,216	476,316	505,716	523,559	535,131	535,884	545,816	540,031	548,529	551,104	5,096,725
COP Fishing Pier			22,329	33,924	34,250	34,040	33,802	33,537	33,247	32,930	34,035	292,094
COPS Lakeview & Westlake Garages									330,194	635,194	632,994	1,598,382
Refinancing fees/wire fees										3,195		3,195
TOTAL DEBT	143,727	432,107	697,868	739,752	772,831	801,434	809,946	821,116	1,136,402	1,513,589	1,365,683	9,234,455
Net (Revenue less Expense)	(143,727)	67,893	(288,215)	(207,118)	(56,692)	(38,816)	761,931	43,025	(144,528)	(42,123)	4,156	(44,214)
Cumulative Net Revenue	(143,727)	(75,834)	(364,049)	(571,167)	(627,859)	(666,675)	95,256	138,281	(6,247)	(48,370)	(44,214)	

Debt Service includes the following: Portions of HUD Section 108 and Certificates of Participation debt service in TIF District